

REGISTERED COMPANY NUMBER: SC461352 (Scotland)
REGISTERED CHARITY NUMBER: 048086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Scottish Rural Action

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

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for the Year Ended 31 March 2022**

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation works with members and partners at community, regional and national levels to:

- Build a grassroots-led rural movement in Scotland that connects rural communities with each other and with politicians and decision-makers;
- Collaborate with seldom-heard groups to create platforms that better enable their participation in the rural movement;
- Collectively develop a cross-sectoral, locally informed understanding of rural Scotland's economy, society and culture that shapes local practice and national policy;
- Deliver the biennial Scottish Rural Parliament and a Rural and Island Manifesto for Scotland.

Activities

The 4th Scottish Rural Parliament (SRP) took place in March 2021, following a six-month participation process, including national surveys and regional engagement events which shaped the themes for debate. Sixteen curators - expert organisations with their own influencing power - led on designing the fifteen sessions and producing session recommendations in partnership with over 100 grassroots campaigners, community bodies and second tier organisations. In total, 1,500 people participated in the 2021 SRP consultations and main event.

Scottish Rural Action

Report of the Trustees for the Year Ended 31 March 2022

Out of the SRP rose 90+ discreet recommendations and SRA have spent much of this year advancing some key recommendations in strategic policy areas:

- Planning - we worked on developing a narrative and evidence base, including case studies, around 20-minute neighbourhoods in rural and island Scotland that then fed into the Scottish Government and Scottish Parliament consultations on the National Planning Framework 4 (NPF4).
- Economy - similar to the project above, we worked on developing a narrative and evidence base around Community Wealth Building in rural and island communities with InspirAlba and Growbiz Scotland. This work fed into the National Strategy for Economic Transformation and emerging legislation around Community Wealth Building.
- Transport - SRA partnered with the Scottish Rural and Island Transport Community to support meaningful engagement from representatives of rural and island community groups on wider work informing the National Transport Strategy (NTS2) 2022-23 delivery planning process. Work was also done to establish a process which can enable inclusive participation of rural and island communities in transport strategy beyond 2022.
- Tourism - we worked on supporting the establishment of a peer-to-peer network of community-led tourism operators as a vehicle for developing and sharing practice and to support the establishment of recognised mechanisms which can enable inclusive participation of community-led tourism stakeholders in shaping national tourism policy and strategy.
- Advancing Equality - alongside the curators of the Advancing Equalities session at the Scottish Rural Parliament and other equalities stakeholders, we began to develop an intersectional narrative on rural and island social, economic and health inequality, as well as develop infrastructure that supports activism and practice to advance equality in rural and island places.
- Youth participation - the Youth Led recommendations from the SRP were presented to the Scottish Government Rural Youth Stakeholder Group. During this year, we also developed a business case and delivery plan for Scotland's first Scottish Rural & Island Youth Parliament.

Our commitment to a collaborative approach has been vital because of the breadth and siloed nature of the policy areas that currently require rural and island input.

During this period, we also continued work on furthering the rural movement in Scotland. Working with the Scottish Government and academia (SRUC and Newcastle University), we supported research into European rural movements to inform a Scottish approach. As part of this process, we delivered a rural movement workshop, in conjunction with SRUC and the European Rural Community Alliance, in February 2022 that saw participants from over 15 European countries discuss the preliminary research findings.

Other rural movement projects carried out this year have included a joint undertaking with Tyne & Esk LEADER Local Action Group and Community Enterprise Scotland to pilot ways of increasing engagement with the Scottish Rural Parliament in East and Midlothian. We also contracted a Regional Network Engagement Officer to carry out a mapping and engagement project with village halls in Clackmannanshire.

Somehow, we also found the time to submit responses to the Scottish Government's Net Zero Nation, National Planning Framework 4, and Islands Bond consultations as well as give evidence to the Parliamentary Committee for Rural Affairs. Furthermore, we contributed to the consultation on childcare provision in rural and remote communities and submitted a response to UK Select Committee consultation on hard-to-reach premises (broadband).

Our Communications and Engagement Officer (CEO), Esme Leitch, left midway through the year and our new Campaigns and Communications Officer (CCO), Catriona Mallows, took up their post in January 2022.

**Report of the Trustees
for the Year Ended 31 March 2022**

Rather than recruit like for like, we re-assessed the organisation's skillset and felt that, given the scale of the recommendations generated by the SRP recommendations, a member of staff with campaigning experience would best complement the existing expertise. As well as co-ordinating SRA campaigns, the new CCO has been given the task of developing a Communications Strategy that will increase our subscriber base. Work began immediately with changes to our website making it easier to navigate and more dynamic looking. The CCO also oversaw the launch of the SRP Manifesto in March 2022 which saw engagement (through 'likes' and 'retweets') from CoSLA, MSPs and others who wouldn't normally interact with our feeds. We are confident that this is preparing the ground for the 2022 European Rural Parliament, the 2023 Scottish Rural Parliament and the 2023 Scottish Rural and Islands Youth Parliament.

Ensuring the rural and island voice is inclusive and reflects all the diverse voices is a key aim of the organisation. This year, we undertook a membership review and work is underway to develop a strategy to build on this membership base, targeting specific areas, groups and demographics.

Throughout this period, we have been able to share our progress on all these activities - the rural and island perspective on many policy areas - through regular meetings with the Scottish Government and the Cabinet Secretary for Rural Affairs and Islands.

This work could not have been progressed without the ongoing support of Scottish Government. Throughout this reporting period, the Rural Communities Team and Scottish Rural Network have offered both a listening ear, objective analysis and additional resources for the work SRA carried out. We are enormously grateful for their assistance and belief in our organisation.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial Review

The Scottish Government remains the primary core funder for Scottish Rural Action. The Board recognises an ongoing need to diversify SRA's income and are in the process of finalising a Fundraising Plan in line with our Strategic Plan.

2021-22 has seen savings in staff and Board expenses, Consultants and Subscriptions. There were increased costs to Staffing, Equipment and Office costs due to the recruitment of two additional members of staff. The significant projects costs relate to the Scottish Rural Parliament recommendations that were listed under the Activities in the previous section.

Reserves policy

Scottish Rural Action seeks to retain reserves the equivalent of six months operating costs and sufficient to meet our obligations in full upon deciding to close the organisation. The Board is satisfied the necessary amount is available in unrestricted reserves at 31st March 2022.

FUTURE PLANS

Work continues on the SRP projects detailed in the previous section and it is our intention to build on the positive engagement with government, public and academic bodies and with colleagues in third sector, second tier organisations. These organisations are the cornerstone of Scotland's emerging rural movement.

We will also look to develop and strengthen the links we have with our European counterparts and plan to take a number of key stakeholders in the Scottish rural movement to the next European Rural Parliament which is due to take place in Poland in September 2022.

To support these plans, we will implement a series of new strategies covering Communications, Membership and Fundraising that will be guided by the development of an overarching Operational Plan due to be formulated by Board and staff in the coming months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Staffing structure

Scottish Rural Action said goodbye to our Communications and Engagement Officer in September 2021 who left to pursue a career in a different area. A new Communications and Campaigns Officer was recruited and took up their post towards the end of the reporting period and around the same time a Regional Network Engagement Officer was contracted on a short term (three months) basis to carry out engagement in the Clackmannanshire area.

The staffing structure of SRA during the year was as follows:

Artemis Pana - National Co-ordinator (0.6 FTE)

Research and Finance Officer - Barbara Grieve (0.53 FTE)

Esme Leitch - Communications and Engagement Officer (0.6 FTE) left in September 2021

Catriona Mallows - Campaigns and Communications Officer (0.8FTE) joined in January 2022

Innes Morgan - Youth Consultant (on a consultancy basis)

Kate Turner - Regional Network Engagement Officer (short term contract)

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New members of the Board attend an induction meeting and are provided with an initial information pack containing previous minutes of Board meetings and literature associated with the business of the organisation. The Trustees receive ongoing, appropriate training by attendance at organisational development days, governance training as part of regular board meetings and other volunteer development sessions.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As with previous years, the trustees consider the greatest risk to SRA in the year to March 2022 was the reliance on one funder for core costs. Mitigating this is work on our Fundraising Strategy and careful stewardship of our resources, including our reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC461352 (Scotland)

Registered Charity number

048086

Registered office

The Cooper Building
505 Great Western Road
Glasgow
Strathclyde
G12 8HN

Trustees

G S M Harrison
S K Boyd
P A Kennedy
K Dams
T Morrison
D G Campbell (resigned 8.7.22)
B W Cameron
C Russell (resigned 28.2.22)
A Prior (appointed 7.12.21)
D Logie (appointed 7.12.21)

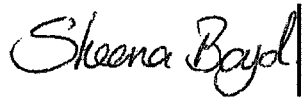
Independent Examiner

Raymond Henry FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Scottish Rural Action

**Report of the Trustees
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on 13th December 2022 and signed on its behalf by:

A handwritten signature in black ink that reads "Skeena Boyd". The signature is written in a cursive style with a vertical line at the end of the name.

S K Boyd - Trustee

Independent Examiner's Report to the Trustees of Scottish Rural Action

I report on the accounts for the year ended 31 March 2022 set out on pages eight to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

6 December 2022

Scottish Rural Action

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	130	-	130	-
Charitable activities					
Grants		35,000	49,000	84,000	49,578
Total		<u>35,130</u>	<u>49,000</u>	<u>84,130</u>	<u>49,578</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		84,770	33,039	117,809	77,365
NET INCOME/(EXPENDITURE)		<u>(49,640)</u>	<u>15,961</u>	<u>(33,679)</u>	<u>(27,787)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		119,489	39	119,528	147,315
TOTAL FUNDS CARRIED FORWARD		<u><u>69,849</u></u>	<u><u>16,000</u></u>	<u><u>85,849</u></u>	<u><u>119,528</u></u>

The notes form part of these financial statements

Scottish Rural Action

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	399	-	399	-
CURRENT ASSETS					
Cash at bank and in hand		70,771	16,000	86,771	120,848
CREDITORS					
Amounts falling due within one year	8	(1,321)	-	(1,321)	(1,320)
NET CURRENT ASSETS		<u>69,450</u>	<u>16,000</u>	<u>85,450</u>	<u>119,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,849</u>	<u>16,000</u>	<u>85,849</u>	<u>119,528</u>
NET ASSETS		<u><u>69,849</u></u>	<u><u>16,000</u></u>	<u><u>85,849</u></u>	<u><u>119,528</u></u>
FUNDS					
Unrestricted funds	9			69,849	119,489
Restricted funds				16,000	39
TOTAL FUNDS				<u><u>85,849</u></u>	<u><u>119,528</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued 31
March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S K Boyd'.

S K Boyd – Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The financial statements have also been prepared in accordance with the Charities Accounts(Scotland) Regulations Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005.

The charity is a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all periods presented.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "capital" or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs (which are included as a component of support costs (in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The Trustees are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. Given that the Covid-19 pandemic has created a degree of uncertainty, the have Trustees assessed its potential impact on the finances and future of the charity. Further disclosure regarding the Trustees assumptions and decisions taken thus far to mitigate its impact are detailed in the Trustees Report. Consequently, the Trustees believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's financial statements when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are only offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investment with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised where a legal or constructive obligation has been incurred which will probably lead to an outflow of resources that can be reasonably estimated. Provisions are recorded for the estimated ultimate liability that is expected to arise, taking into account the time value of money where material.

A contingent liability is disclosed where the existence of the obligation will only be confirmed by future events, or where the amount of the obligation cannot be measured with reasonable reliability. Contingent assets are not recognised but are disclosed where an inflow of economic benefits is probable.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	130	-
	<u>130</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Grants	84,000	49,578
	<u>84,000</u>	<u>49,578</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Scottish Government	35,000	40,000
Scottish Government - 2021 Virtual Scottish Rural Parliament	49,000	-
Impact/Voluntary Action Fund	-	9,578
	<u>84,000</u>	<u>49,578</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examination fee	1,320	1,320
Depreciation - owned assets	200	-
	<u>1,520</u>	<u>1,320</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year to 31 March 2022 £nil (2021-£954) was reimbursed in expenses to the trustees.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	4	3
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	1,234	-	1,234
Additions	-	599	599
	<u>1,234</u>	<u>599</u>	<u>1,833</u>
At 31 March 2022	1,234	599	1,833
	<u>1,234</u>	<u>599</u>	<u>1,833</u>
DEPRECIATION			
At 1 April 2021	1,234	-	1,234
Charge for year	-	200	200
	<u>1,234</u>	<u>200</u>	<u>1,434</u>
At 31 March 2022	1,234	200	1,434
	<u>1,234</u>	<u>200</u>	<u>1,434</u>
NET BOOK VALUE			
At 31 March 2022	-	399	399
	<u>-</u>	<u>399</u>	<u>399</u>
At 31 March 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	<u>1,321</u>	<u>1,320</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	119,489	(49,640)	69,849
Restricted funds			
Scottish Government - 2021 Virtual		16,000	16,000
Scottish Rural Parliament	-		
Impact/Voluntary Action Fund	39	(39)	-
	<u>39</u>	15,961	<u>16,000</u>
TOTAL FUNDS	<u>119,528</u>	<u>(33,679)</u>	<u>85,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,130	(84,770)	(49,640)
Restricted funds			
Scottish Government - 2021 Virtual		(33,000)	16,000
Scottish Rural Parliament	49,000		
Impact/Voluntary Action Fund	-	(39)	(39)
	<u>49,000</u>	<u>(33,039)</u>	<u>15,961</u>
TOTAL FUNDS	<u>84,130</u>	<u>(117,809)</u>	<u>(33,679)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	At 31.3.21 £
Unrestricted funds				
General fund	172,000	(24,685)	(27,826)	119,489
Restricted funds				
Impact/Voluntary Action Fund	-	-	39	39
TOTAL FUNDS	<u>172,000</u>	<u>(24,685)</u>	<u>(27,787)</u>	<u>119,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,000	(67,826)	(27,826)
Restricted funds			
Impact/Voluntary Action Fund	9,578	(9,539)	39
TOTAL FUNDS	<u>49,578</u>	<u>(77,365)</u>	<u>(27,787)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Scottish Rural Action

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	130	-
Charitable activities		
Grants	84,000	49,578
Total incoming resources	<u>84,130</u>	<u>49,578</u>
EXPENDITURE		
Charitable activities		
Wages	58,637	46,684
Pensions	5,666	4,611
Insurance	609	578
Telephone and communications	1,154	844
Sundries	13	-
Consultancy	5,097	7,686
Directors travel and subsistence	-	954
Computer software and subs	6,686	9,496
Other events	1,900	461
Staff travel and subsistence	778	1,718
Legal and professional	-	244
Training	-	212
Conference costs	-	2,488
Scottish Rural Parliament costs	4,653	-
Projects	31,000	-
Computer equipment	200	-
	<u>116,393</u>	<u>75,976</u>
Support costs		
Management		
Bank charges	96	69
Governance costs		
Independent examination fee	1,320	1,320
Total resources expended	<u>117,809</u>	<u>77,365</u>
Net expenditure	<u>(33,679)</u>	<u>(27,787)</u>

This page does not form part of the statutory financial statements